

**AMESBURY RETIREMENT BOARD MEETING**

**Thursday, January 27, 2022 @ 1:30 PM**

**Amesbury Department of Public Works**

**39 South Hunt Road, Amesbury Massachusetts**

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CITY OF AMESBURY, MA

**Board Members:** Donna Cornoni; Craig Bailey; Bonnijo Kitchin; David Van Dam

**Retirement Administrator:** Kevin A. Caira

**Meeting Agenda:**

**Executive Session – for the purpose of conducting an evidentiary hearing regarding the Disability Application of Heather L. Ryan, Paraprofessional with the Amesbury Public School Department.**

New Member Enrollments

**City of Amesbury/Mayor’s Office:** Ann Marie Casey, Chief of Staff (requested service info to State Retirement Bd.).

**City of Amesbury/Assessor’s Office:** Shawn P. Connolly, Data Collector (requested service info to Woburn Ret. Bd.).

**City of Amesbury/Council on Aging:** Nancy L. Marrs, Outreach Coordinator (requested service info to MTRS).

**City of Amesbury/School Department:** Ralph C. Pugh, Jr., Paraprofessional.

**City of Amesbury/School Department:** Meaghan L. Woodman, Physical Therapist Assistant. (requested service info to Haverhill Retirement Board).

Buybacks/Redeposits

The Board to discuss 4(2)(b) service for Chief William A. Scholtz.

Transfers

The Board received a letter from the Haverhill Retirement System in response to the Transfer/Buyback Breakdown request for Meaghan Woodman: “We are not able to accept liability as this individual was not a member of the retirement system, did not remit contributions, and was not wrongfully excluded from membership.”

The Board received a request from the Andover Retirement System to transfer the account of Bridget L. DeBenedetto, former SPED/Medical Therapeutic Assistant with the Amesbury School Department.

The Board received a request from the State Board of Retirement to transfer the account of James M. Kelcourse, former Councilor with the City of Amesbury.

The Board received a transfer in from the Essex Regional Retirement System for Leary K. Chase, Jr. The total amount of creditable service is 26 years and 5 months (26.4167). The total amount of the transfer is \$80,999.95.

Refunds

The Board received an Application for Withdrawal of Accumulated Total Deductions from Austin L. Lambright, former Paraprofessional with the Amesbury Public School Department. He had 6 year and 8 months of creditable service and is requesting a rollover of his funds to Primerica Financial Services.

Retirements

The Board received Approval letters from PERAC through PROSPER for Matthew C. Lavalley (DOR 10/29/2021), Kathleen A. Morrill (DOR 11/01/2021), and Pamela M. Locke (DOR 11/20/2021).

Items to be reviewed and approved

January 2022 Payroll Warrant.

January 2022 Cash Disbursements Warrant.

January 2022 Vendor Payment Warrant.

December 2021 PRIT Report.

December 2021 MM Bank Reconciliation.

December 2021 Checking Account Reconciliation.

December 29, 2021 Minutes.

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### PERAC Memorandums to review:

- PERAC #1.....January 06, 2022.....Fraud Attempt.
- PERAC #2.....January 10, 2022.....2022 Limits under Chapter 46 of the Acts of 2002.
- PERAC #3.....January 10, 2022.....2022 Limits under Section 23 Chapter 131 of the Acts of 2010.
- PERAC #4.....January 10, 2022.....COLA Notice.
- PERAC #5.....January 10, 2022.....Interest Rate set at 0.1%.
- PERAC #4a.....January 12, 2022.....Clarification of Previous COLA Notice Memo.
- PERAC #6.....January 12, 2022.....Mandatory Retirement Board Member Training-1<sup>st</sup> Quarter 2022.
- PERAC #7.....January 18, 2022.....Buyback and Make-up Repayment Worksheets.

### Correspondence

The Board received a copy of the Comprehensive Annual Financial Report (CAFR), Fiscal Years Ended June 30, 2021 and 2020. This is an Annual Report of the Pension Reserves Investment Trust Fund (PRIT).

The Board received a letter from PERAC dated December 17, 2021 regarding Section 3(8)(c) of Chapter 32 of the General Laws. Amesbury Retirement System shall reimburse the Massachusetts Teachers' Retirement System \$6,229.35 a year toward the retirement allowance of Theresa Arsenault, who retired August 17, 2019.

The Board received an email on December 29, 2021 from the Law Offices of Michael Sacco providing a copy of the office staff's Conflict of Interest summary certificates for Municipal, County and State government units.

Letter and invoice received dated December 31, 2021 from the Massachusetts Association of Contributory Retirement Systems (MACRS) regarding the renewal of the Annual Board Members and Staff dues for 2022.

The Board received a revised letter from PERAC dated January 13, 2022 regarding Section 3(8)(c) of Chapter 32 of the General Laws. Amesbury Retirement System has been reimbursing the Haverhill Retirement System \$12,746.57 a year toward the retirement allowance of Anne Sands, who retired May 14, 2011. Ms. Sands option C beneficiary passed away on July 27, 2017. Her allowance has now popped up to option A. The recalculated amount to reimburse the Haverhill Retirement System is now \$13,904.86.

The Board received a letter from PERAC dated January 18, 2022 regarding Section 3(8)(c) of Chapter 32 of the General Laws. Amesbury Retirement System shall reimburse the Newburyport Retirement System \$3,914.38 a year toward the retirement allowance of Wendy Kimball, who retired November 13, 2021.

The Board received four emails dated January 07, 10, 14, 21, 2022 from the Mass Retirees regarding a variety of topics including *Retiree Town Hall*, *COLA*, *Group Insurance Commission* and *Fiscal Year 2023 planning*.

Received January 2022 Newsletter from Retired State, County and Municipal Employees Association of Massachusetts.

### Old Business

#### New Business

Update on 1099-R mailings.

Update on 2021 Disability Data to PERAC.

#### Next Board Meeting

Thursday, February 24, 2022.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.