

AMESBURY RETIREMENT BOARD MEETING

Thursday, February 24, 2022 @ 1:30 PM

Amesbury Department of Public Works

39 South Hunt Road, Amesbury Massachusetts

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CITY OF AMESBURY, MA

Board Members: Donna Cornoni; Craig Bailey; Bonnijo Kitchin; Marisa Batista; David Van Dam
Retirement Administrator: Kevin A. Caira

Meeting Agenda:

New Member Enrollments

Amesbury Housing Authority: Gregory J. Gorcheck, Maintenance Foreman.

Amesbury Housing Authority: Marjorie M. Pelletier, Housing Coordinator.

City of Amesbury/School Department: Ruth A. Boehl, Paraprofessional.

City of Amesbury/School Department: Zachary T. Daniels, Paraprofessional.

City of Amesbury/Department Public Works: Stanley D. Rodrigues, Laborer.

City of Amesbury/Mayor's Office: Aubrie Campbell, Executive Assistant.

Buybacks/Redeposits

The Board received payment in full from Elissa J. Ford, Administrative Assistant with the Department of Public Works. The total amount of the buyback is \$3,167.11. The total amount of prior service reinstated is 1 year and 4 months from 4/08/2016 to 06/19/2020.

Transfer

The Board received a request from the Revere Retirement System to transfer the account of Paul J. Fahey, former Chief of Staff for the Mayor of Amesbury.

The Board received a request from the Haverhill Retirement System to transfer the account of Angel A. Wills, former Chief Financial Officer for the City of Amesbury.

The Board received a request from the Middlesex County Retirement System to transfer the account of Shelley Sloboder, former Reference Librarian with the City of Amesbury.

The Board received a letter from the Woburn Retirement System in response to the Transfer/Buyback Breakdown request for Shawn P. Connolly: "The Woburn Retirement System will not accept Liability for any creditable service as Shawn P. Connolly was never a member of the Woburn Retirement System."

The Board received a transfer in from the Salem Retirement System for Paul M. Cloutier, IT Support Specialist with the City of Amesbury. The total amount of creditable service is 1 month (0.0833). The total amount of the transfer \$631.55.

The Board received a transfer in from the Barnstable County Retirement System for Vincenzo Tirone, Inspectional Services Director with the City of Amesbury. The transfer is less than one month. Total amount of the transfer \$69.82.

Refunds

None.

Retirements

The Board received an Application for Voluntary Superannuation Retirement from Sharon A. Dunning, Assistant City Clerk for the City of Amesbury. Ms. Dunning is requesting retirement from Group 1 as of February 28, 2022.

The Board received an Application for Voluntary Superannuation Retirement from William A. Scholtz, Chief of Police for the City of Amesbury. Chief Scholtz is requesting retirement from Group 4 as of March 31, 2022.

The Board received notification on the death of Retiree Beverly A. Chaples. Date of death was January 11, 2022.

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Items to review and approve:

February 2022 Payroll Warrant.
February 2022 Cash Disbursements Warrant.
February 2022 Vendor Payment Warrant.
January 2022 PRIT Report.
January 2022 MM Bank Reconciliation.
January 2022 Checking Account Reconciliation.
January 27, 2022 Minutes.

PERAC Memorandums to review:

PERAC #8.....January 27, 2022.....Actuarial Data (Information Completed 02/07/2022 to PERAC).

Correspondence:

The Board received an email and attachment dated February 7, 2022 from the Law Offices of Michael Sacco regarding the Massachusetts Supreme Judicial Court's decision on the Worcester Regional Retirement Board v. Public Employee Retirement Administration Commission, SJC-13137 ("Vernava II")16-408 as it relates to supplemental compensation paid to a member receiving worker's compensation.

The Board received an email and attachment dated February 9, 2022 from the Law Offices of Michael Sacco regarding an Audit Response Letter for the fiscal year ended December 31, 2020. Attached was a copy of the Audit Response Letter to City Auditors Melanson.

The Board received an email and attachment dated February 9, 2022 from Laurie Garland, Supervisor with Melanson the City and Retirement Independent Auditors regarding the final report "For the Year Ended December 31, 2020".

The Board received two emails dated February 13 & 17, 2022 from PERAC regarding a Cybersecurity Webinar. Board members can sign up by going on the PERAC website. Members who attend will receive three educational credits.

The Board received an email and attachment (invoice) dated February 18, 2022 from Amity Insurance Agency regarding the renewal of the MACRS Fiduciary and Fidelity Insurance coverage with a policy period of March 01, 2022 to March 01, 2023. Renewal amount is \$4,863.00.

The Board received an email and attachment dated February 18, 2022 from the Pension Reserves Investment Management Board (PRIM) regarding *PRIM Board Quarterly Update Fourth Quarter 2021*.

The Board received two emails dated February 4 and 18, 2022 from the Mass Retirees regarding a variety of bills filed for the current legislative session and upcoming topics for the Tele-Town Hall meetings on March 25th and April 29th.

Old Business

Reminder to Board Members (if they haven't already) to complete and return their Statement of Financial Interest Forms and to check their Education Credits on PROSPER to remain in compliance.

New Business

Update 3(8)(c) Billings: All bills have been mailed to the applicable Retirement Boards.

Request for transfer of funds in the amount of \$600,000 from the Pension Reserve Investment Trust Fund (PRIT) to cover payroll and vendor payments for March 2022.

Next Board Meeting

Thursday, March 31, 2022.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.