

# AMESBURY RETIREMENT BOARD MEETING

Thursday, June 29, 2023 @ 1:30 PM  
City Hall Auditorium, 62 Friend Street  
Amesbury, Massachusetts

RECEIVED

By City Clerk at 1:05 pm, Jun 26, 2023

**Board Members:** Donna Cornoni; Craig Bailey; Shaunna Ring; Marisa Batista; David Van Dam  
**Retirement Administrator:** Kevin A. Caira

## Meeting Agenda:

### New Member Enrollments

**City of Amesbury/Library:** Jodie L. Blouin, Reference Librarian.

**City of Amesbury/Fire Department:** Samwel W. Njigua, I.T. Support Specialist.

### Buybacks/Redeposits

The Board received a request from Kevin F. Donovan for Military Service Buyback. Mr. Donovan had 3 years and 2 months of active-duty service with the United States Army from 01/12/1989 to 04/01/1992. The amount of the buyback is \$8,948.62.

The Board received a request from the Essex Regional Retirement System (ERRS) to allow Joelle M. Mather the opportunity to purchase prior refunded service with the Amesbury Retirement System. The total amount of creditable service was 6 years. The total amount of refund was \$15,180.16.

### Refunds

Maureen A. Crowley, a retiree with the Massachusetts Teacher's Retirement System (MTRS) began working as a Paraprofessional for the Amesbury School Department, had a retirement deduction in error. Ms. Crowley requested a rollover. The amount to be rolled over is \$737.41.

The Board received an Application for Withdrawal of Accumulated Total Deductions from Angela J. Cleveland, former Director of Community and Economic Development. She has 6 years and 11 months (6.9167) of creditable service. Member requesting a rollover to Vanguard. The amount of the rollover is \$60,641.00.

### Transfers

The Board received a request from the Massachusetts Teachers' Retirement System to transfer the account of Michelle M. Bonia, former Paraprofessional with the Amesbury School Department. The total amount of creditable service to be transferred is 6 years and 3 months (6.2500). The transfer includes service from the Middlesex County Retirement System 1 year and 10 months (1.8333). The total amount in the account to be transferred is \$16,238.07.

### Retirements

Retirement benefits have been calculated for first pension allowance payment to Michelle Bibeau (DOR 04/28/2023).

### Items to be reviewed and approved:

June 2023 Payroll Warrant.

June 2023 Cash Disbursements Warrant.

June 2023 Vendor Payment Warrant.

May 2023 PRIT Report.

May 2023 MM Bank Reconciliation.

May 2023 Checking Account Reconciliation.

May 25, 2023 Minutes.

### PERAC Memorandums to review:

PERAC #13.....June 08, 2023...2022 Salary Verification Request.

PERAC #14.....June 16, 2023...Tobacco Company List.

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Correspondence

Email and Press Release attachment received May 31, 2023 from Brian Bowler, Vice President with Pension Technology Group (PTG) regarding a new strategic and capital partnership with Case 5 Capital (C5).

Letter received from TD Bank as notification of an Incoming Wire Transfer to the Amesbury Municipal Contributory Fund on 06/01/2023 in the amount of \$500,000.00.

Email received from the Pension Reserve Investment Management (PRIM) Board regarding confirmation of account activity: redemption from the General Allocation, completing a wire transfer on 06/01/2023 of \$500,000.00 to the Amesbury Municipal Contributory Fund.

Email and attachment received June 05, 2023 from the Middlesex County Retirement System regarding their Spring Newsletter Now Online.

Email received June 05, 2023 from Shawn Lee, Vice President, Property & Casualty USI Insurance Services regarding MACRS Member Cyber Liability coverage.

Email and attachment received June 08, 2023 from the Pension Reserves Investment Management (PRIM) Board: PRIT Fund Fiscal Year 2024 Automatic Redemption and Monthly Maintenance Balance Election Form. Completed and returned to PRIM on June 08, 2023.

Email and attachment received June 08, 2023 from Christopher Wallace, Managing Partner with Bay State Pension Solutions, Inc. regarding a new web-based retirement/pension application program.

Email received June 12, 2023 and June 21, 2023 from Amar Dzelilovic, Staff with Marcum (formally Melanson) regarding the upcoming audit of the Amesbury Retirement System as it relates to timeline and documents.

Email and Press Release attachment received June 12, 2023 from Mayor Cassandra Gove announcing Nick Cracknell as the new Director of Community and Economic Development for the City of Amesbury.

Email received June 13, 2023 from Diane Murray, Business Support Unit with the State Board of Retirement providing information on the COLA reimbursement payment to be issued in June 2023.

The Board received a letter dated June 14, 2023 from James P. Rooney, Acting Chief Administrative Magistrate with the Division of Administrative Law Appeals (DALA) regarding the Notice of Receipt of Appeal from Glenn Fournier.

Email and attachment of agenda received June 16, 2023 from Francesco Daniele, Director of Client Services with Pension Reserve Investment Management Board (PRIM) announcing PRIM ESG Committee meeting (remote) on Tuesday, June 20, 2023 at 10:00 AM.

Email and attachments received June 19, 2023 from John R. Reidy, President of Pension Technology Group (PTG) regarding updates to member management, operations/processing and database technologies.

Email received June 20, 2023 from Francesco Daniele, Director of Client Services with Pension Reserve Investment Management Board (PRIM) announcing Save the Date for the 2023 PRIM Investor Conference to be held at Babson College on Wednesday, October 25, 2023.

The Board received an email dated June 23, 2023 from the Communications Director with the City of Amesbury announcing Facebook Live with Mayor Cassandra Gove on Thursday, June 29, 2023 at 4:00 PM.

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The Board received nine emails dated May 26, 29, June 02, 05, 09, 15, 16, 20, 23, 2023 from the Mass Retirees Association regarding a variety of topics: Expressions of Gratitude, Upcoming Meetings and COLA News, Retiree Healthcare, Insurance Cards and WEP Reform Refiled.

The Board received the July 2023 newsletter from the Mass Retirees Association.

Old Business

A letter dated June 9, 2023 regarding Notice of Decision from the Amesbury Retirement Board meeting held on Thursday, May 25, 2023 was sent to Glenn A. Fournier. Information was provided to Mr. Fournier for appeal.

New Business

None.

Next Board meeting

Thursday, July 27, 2023.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.