

AMESBURY RETIREMENT BOARD MEETING
Thursday, June 30, 2022 @ 1:30 PM
City Hall Auditorium, 62 Friend Street
Amesbury, Massachusetts



Board Members: Donna Cornoni; Craig Bailey; Bonnijo Kitchin; Marisa Batista; David Van Dam
Retirement Administrator: Kevin A. Cairra

Meeting Agenda:

New Member Enrollments

City of Amesbury/Library: Elizabeth V. Burton, Reference Librarian.

City of Amesbury/Fire Department: Alyssa L. Marchand, Firefighter.

City of Amesbury/Fire Department: Nicholas T. Meyers, Firefighter.

Buybacks/Redeposits

The Board received a payment from Nancy L. Marrs in the amount of \$759.46 completing her buyback of prior non-membership service from 08/18/2021 to 12/23/2021, totaling 2 months of creditable service. Ms. Marrs is the Outreach Coordinator with the Amesbury Council of Aging.

Refunds

The Board received an Application for Withdrawal of Accumulated Total Deductions from Dana R. Burke, former Secretary with the Amesbury Public School Department. She has 5 years and 8 months of creditable service.

The Board received an Application for Withdrawal of Accumulated Total Deductions from Ryan LeBlanc, former Maintenance Employee with the Amesbury School Department. He has 2 years and 7 months of creditable service.

Transfers

The Board received a transfer in from the Middlesex County Retirement System for Marisa T. Batista. The total amount of creditable service 6 years and 4 months (6.3333). The amount transferred \$65,369.89.

The Board received a transfer in from the Andover Retirement System for Stephanie A. Smith. The total amount of creditable service is 4 years and 9 months (4.7500). The amount transferred is \$25,809.14.

The Board received a transfer in from the Boston Retirement System for Jennifer L. Machado (Rios). The total amount of creditable service 4 years and 2 months (4.1667). The amount transferred \$23,608.54.

Retirements

The Board received an Application for Voluntary Superannuation Retirement from Kenneth E. Berkenbush, Chief of the Amesbury Fire Department. Mr. Berkenbush is requesting retirement from Group 4 as of June 28, 2022.

The Board received an Application for Voluntary Superannuation Retirement from Christina C. Routhier, SPED Paraprofessional with the Amesbury School Department. Ms. Routhier is requesting retirement from Group 1 as of September 09, 2022.

The Board received notification on the deaths of Retiree Starr L. Hume (Date of Death 05/19/2022) and Retiree Robert L. Frost (Date of Death June 08, 2022).

The Board received notification on the death of Member Jeanne M. Sheehan, HS Lunchroom Manager with the Amesbury School Department. Her date of death was June 01, 2022.

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Items to be reviewed and approved

June 2022 Payroll Warrant.
June 2022 Cash Disbursements Warrant.
June 2022 Vendor Payment Warrant.
May 2022 PRIT Report.
May 2022 MM Bank Reconciliation.
May 2022 Checking Account Reconciliation.
May 26, 2022 Minutes.

PERAC Memorandums to review:

PERAC #13.....June 02, 2022...Salary Verification Request.
PERAC #14.....June 02, 2022...Supreme Judicial Court decision in Vernava II – Action Required.
PERAC #15.....June 16, 2022...Tobacco Company List.
PERAC #16.....June 17, 2022...Calendar Year 2022 Waiver of Section 91 Limits for Superannuation Retirees in the Public Sector.

Correspondence

Email and attachment received May 27, 2022 regarding the Amesbury Insider, an informational newsletter from Amesbury City Hall.

Email received May 31, 2022 from Board Attorney Michael Sacco regarding new Staff Announcement. Joining the firm as an associate in the law practice is Joseph Kenyon, Esq.

Email received May 31, 2022 from Attorney Jacqueline Hartley representing Heather L. Ryan to Board Attorney Sacco requesting courtesy copy of each clarification letter sent to the medical panel physicians.

Email received May 31, 2022 from Board Attorney Michael Sacco to Attorney Jacqueline Hartley informing her that she will receive copies of each clarification letter sent to the medical panel physicians.

Letter received from TD Bank as notification of an Incoming Wire Transfer to the Amesbury Municipal Contributory Fund on 06/01/2022 in the amount of \$500,000.00.

Email received from the Pension Reserve Investment Management (PRIM) Board regarding confirmation of account activity: redemption from the General Allocation, completing a wire transfer on 06/01/2022 of \$500,000.00 to the Amesbury Municipal Contributory Fund.

Email received June 03, 2022 from Katie Lohnes, Senior Claims Adjuster with MIIA Member Services/Workers' Compensation Department regarding a potential settlement for Heather L. Ryan.

Email and attachments received June 06, 2022 from Board Attorney Michael Sacco regarding PERAC Memorandum #14/2022 – All Retirement Board Clients Memo.

Email and attachments received June 06, 2022 from Venessa Marion, Client Support Manager with Pension Technology Group (PTG) regarding security reporting.

Email received June 06, 2022 from Board Attorney Michael Sacco informing Board that a Workers' Compensation settlement has been reach with Heather L. Ryan.

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Email and attachment received June 07, 2022 from Carol Yetment, AFT Amesbury President regarding their June Well Aware Newsletter.

Email and attachment received June 07, 2022 from the Pension Reserves Investment Management (PRIM) Board: PRIT Fund Fiscal Year 2023 Automatic Redemption and Monthly Maintenance Balance Election Form. Completed and returned to PRIM.

Email and attachments received June 10, 2022 from Board Attorney Michael Sacco regarding the letters (attached) of clarification to the medical panel physicians for the ADR application for Heather L. Ryan.

Email and attachment received June 11, 2022 from the Public Employees Retirement Administration Commission (PERAC) regarding the 2021 PERAC Investment Report.

Email received June 14, 2022 from Diane Murray, Business Support Unit with the State Board of Retirement providing information on the COLA reimbursement payment issued in June 2022.

Email and attachment received June 15, 2022 from the Public Employees Retirement Administration Commission (PERAC) announcing the new appointment of James J. Guido as PERAC Commissioner.

Email and attachment received June 16, 2022 from the Middlesex County Retirement System regarding their Spring Newsletter Now Online.

Email and attachment received June 25, 2022 from the Public Employees Retirement Administration Commission (PERAC) regarding new Email Addresses and Directory located in PROSPER.

The Board received six emails dated May 27, June 03, 09, 10, 17, 24 2022 from the Mass Retirees Association regarding a variety of topics: COLA increases, COLA approvals, 5% COLA proposal, We're not alone, What's in July Voice, Help us grow.

The Board received the July 2022 newsletter from the Mass Retirees Association.

Old Business

None.

New Business

Board to review the Valuation Report with Actuary Daniel Sherman.

Next Board meeting

Thursday, July 28, 2022.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.