

AMESBURY RETIREMENT BOARD MEETING
Thursday, July 27, 2023 @ 1:30 PM
City Hall Auditorium, 62 Friend Street
Amesbury, Massachusetts

RECEIVED
By City Clerk at 11:27 am, Jul 25, 2023

Board Members: Donna Cornoni; Craig Bailey; Shaunna Ring; Marisa Batista; David Van Dam
Retirement Administrator: Kevin A. Caira

Meeting Agenda:

Executive Session – pursuant to M.G.L. c. 30A, § 21(a)(1) the Board will conduct an executive session for the purpose of discussing medical issues related to the Accidental Death Application submitted by Andrea M. Cyr.

New Member Enrollments

City of Amesbury/School Department: Maribeth Nett, AMS Secretary.
City of Amesbury/School Department: Alan A. Fowler, Multi-Purpose Facilities Technician.
City of Amesbury/City Clerk’s Office: Jess P. Manning, Administrative Assistant.
City of Amesbury/Office of the Mayor: Aubrie T. Campbell, Executive Assistant (Rehire).

Buybacks/Redeposits

None.

Refunds

The Board received an Application for Withdrawal of Accumulated Total Deductions from Donna H. Scott, former Administrative Assistant with the Amesbury Council on Aging. She has 3 years and 10 months (3.8333) of creditable service. The amount of the refund will be \$11,736.84. Federal tax withheld will be \$2,347.37. She will receive \$9,389.47. Ms. Scott did not request a rollover.

The Board received an Application for Withdrawal of Accumulated Total Deductions from Linda Ann Knight, former SpEd Van Driver with the Amesbury School Department. She has 5 years and 8 months (5.6667) of creditable service. The amount of the refund will be \$9,322.84. Federal tax withheld will be \$1,864.57. She will receive \$7,458.27. Ms. Knight did not request a rollover.

Transfers

None.

Retirements

The Board received an Application for Voluntary Superannuation Retirement from Lawrence W. Fedorchak, Transportation Coordinator with the Amesbury School Department. Lawrence is requesting retirement from Group 1 as of July 21, 2023.

The Board received an Application for Voluntary Superannuation Retirement from Patricia Blanchard, Paraprofessional with the Amesbury School Department. Patricia is requesting retirement from Group 1 as of August 31, 2023.

Items to be reviewed and approved:

- July 2023 Payroll Warrant.
- July 2023 Cash Disbursements Warrant.
- July 2023 Vendor Payment Warrant.
- June 2023 PRIT Report.
- June 2023 MM Bank Reconciliation.
- June 2023 Checking Account Reconciliation.
- June 29, 2023 Minutes.

PERAC Memorandums to review:

- PERAC #15.....June 27, 2023...91A Prosper Tasks.
- PERAC #16.....June 28, 2023....Mandatory Retirement Board Member Training - 3rd Quarter, 2023.

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Correspondence

The Board received a letter from the Division of Administrative Law Appeals (DALA) dated June 14, 2023, regarding Notice of Receipt of Appeal received by the Contributory Retirement Appeal Board (CRAB) regarding the Accidental Disability Application for Glenn A. Fournier.

Email and attachment received June 27, 2023 from Board Attorney Michael Sacco regarding Notice of Appearance (copy of letter attached) sent to the Division of Administrative Law Appeals (DALA) on behalf of the Amesbury Retirement Board regarding the Accidental Disability Application for Glenn A. Fournier.

Email received July 06, 2023 from the Public Employee Retirement Administration Commission (PERAC) regarding a webinar on Thursday, July 13 at 10:00 AM on Fiduciary Duty for Board Members. The presenter is Neil Cohen, Director, Regulatory and Compliance Division, Massachusetts Office of the Inspector General. Board Members attending can receive three educational credits.

Email received July 06, 2023 from the Public Employee Retirement Administration Commission (PERAC) Audit Unit. All necessary information and testing have been received and completed and are currently under review.

Emails received July 11, 2023 and July 12, 2023 from the Public Employee Retirement Administration Commission (PERAC) as a reminder for the webinar on Thursday, July 13 at 10:00 AM on Fiduciary Duty for Board Members. The presenter is Neil Cohen, Director, Regulatory and Compliance Division, Massachusetts Office of the Inspector General. Board Members attending can receive three educational credits.

Email and attachment received July 13, 2023 from Aubrie Campbell, Office of the Mayor, Executive Assistant regarding an invitation to the Ribbon Cutting Ceremony and Open House for the Sgt. Jordan Shay Memorial Lower Elementary School. The event will be held on August 24, 2023 beginning at 5:30 PM.

Email and attachment received July 17, 2023 from the Public Employee Retirement Administration Commission (PERAC) with a memo from the Division of Administrative Law Appeals (DALA) to all Boards regarding an Update Information for Inclusion in Appealable Decisions.

Email received July 17, 2023 from Francesco Daniele, Director of Client Services from the Pension Reserves Investment Management Board (PRIM) informing all Boards of a new mailing address for PRIM effective on July 24, 2023. MassPRIM, 53 State Street, Suite 600, Boston, MA 02109.

Email received July 19, 2023 from Francesco Daniele, Director of Client Services from the Pension Reserves Investment Management Board (PRIM) informing all Boards that the new MassPRIM Portal will be fully functional beginning July 2023 for monthly participant statements.

Email received July 20, 2023 from Roshan Inchody of Primary Research Specialist, Funds & OCR from Seattle, WA requesting Public Records Information (FOIA) on all asset holdings for the following date(s): 1Q2013 up to 2Q2023.

Email received July 21, 2023 from the Public Employee Retirement Administration Commission (PERAC) regarding the Emerging Issues Forum, Thursday, September 21, 2023 from 9:00 AM to 3:00 PM at the Hogan Conference Center, College of the Holy Cross, Worcester, MA. Board Members attending can receive three educational credits.

Email received July 22, 2023 from the Public Employee Retirement Administration Commission (PERAC) regarding the New Administrator Training, Wednesday, August 23, 2023 from 8:00 AM to 3:00 PM at the Hotel Northampton, Northampton, MA. Board Members attending can receive three educational credits.

The Board received six emails dated June 28, 30, July 10, 14, 18, 21 2023 from the Mass Retirees regarding *Local COLA approvals, COLA news, update on additional 2% COLA, Growing the COLA Base.*

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Old Business

Update on July 01, 2023 Cost of Living Adjustment (COLA).

Update on 3(8)(c) billings and reimbursements.

Follow-up on Cyber Security related to Pension Technology Group (PTG).

New Business

Francesco Daniele, Director of Client Services from the Pension Reserves Investment Management Board (PRIM) is scheduled to attend the September 28, 2023 meeting to review the investments of the Amesbury Retirement System.

Next Board Meeting

Thursday, August 31, 2023.

Discussion of topics not reasonably anticipated by the chair 48 hours before the meeting.