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AMESBURY CITY CLERK

**CITY OF AMESBURY
IN THE YEAR TWO THOUSAND SIXTEEN**

SPONSORED BY: Councilor Steven J. Stanganelli BILL 2016-067

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An Ordinance to amend Amesbury City Council Bill 2000-184 to increase the exemption on Personal Property Taxes from \$2,000 to \$10,000 as allowed under MGL Ch. 59, Section 5, Paragraph 54.

Summary:

Be it Ordained by the Municipal Council of the City of Amesbury assembled and by the authority of the same, as follows:

That the exemption on personal property classified as Type 501 and 502 be increased from \$2,000 as approved in Bill #2000-184 to \$10,000 which is the maximum exemption allowed under MGL Ch. 59, Section 5, Part 54.

The exemption will apply to all individuals, partnerships, associations, trusts, corporations, limited liability companies and other legal entities authorized to conduct business in the City and subject to taxation.

