



CITY OF AMESBURY
IN THE YEAR TWO THOUSAND SEVENTEEN

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AMESBURY CITY CLERK

SPONSORED BY:

C. Kenneth Gray, Mayor

BILL No. 2017-046

An Order to accept a Smart Growth density bonus payment from the Commonwealth in the amount of \$720,000 pursuant to Chapter 40R of the Massachusetts General Laws.

Summary: Pursuant to M.G.L. c. 40R, the Commonwealth's payment of \$720,000 is a density bonus made in connection with the Amesbury Heights project, a 240-unit Smart Growth development currently under construction in the City. If this order is approved by vote of the City Council, the funds will be added to the existing Smart Growth Stabilization fund (7301). Thereafter, further appropriation will be subject to the existing approval requirements applicable to all appropriations made from the Smart Growth Stabilization fund.

Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same, as follows:

That a Smart Growth density bonus payment from the Commonwealth in the amount of \$720,000 is accepted in accordance with Chapter 40R of the Massachusetts General Laws, with further appropriation being subject to all existing local approval requirements to the extent that such requirements are applicable.