



CITY OF AMESBURY  
IN THE YEAR TWO THOUSAND EIGHTEEN

RECEIVED

18 NOV -1 AM 11:54

AMESBURY CITY CLERK

SPONSORED BY: 

BILL No. 2018-081

**C. Kenneth Gray, Mayor**

**An Order** to request the City Council vote to hold the annual Classification Hearing to vote on four (4) separate items in order to establish the tax burdens for each class of property.

**Summary:** On an annual basis, the City Council must vote on the issue of selecting a residential factor which will determine the percentage of the burden to be borne by each class of property.

**Be it Ordered by the City Council of the City of Amesbury assembled, and by the authority of the same, as follows:**

That the City Council vote on the issue of selecting a residential factor which will determine the percentage of tax burden to be borne by each class of property; vote open space discount; vote residential exemption; vote commercial exemption for fiscal year **2019**.

**1. The Selection of a Residential Factor:**

A vote for a factor of one (1) establishes a single rate.

**2. An Open Space Discount:**

At this time, our community does not have any properties classified as such.

**3. Residential Exemption:**

This would allow a reduction in value to a qualifying parcel of up to **\$116,716**, however, the cost must be borne within the residential class.

*The Board of Assessors does not recommend this.*

**4. Commercial Exemption:**

This is similar to the above exemption, in that qualifying parcels would receive a discount of up to 10%, again the cost must be borne with the Commercial, Industrial and Personal Property classes.

*The Board of Assessors does not recommend this.*